Nru. 18,270
Prezz/Price
€2.24 (Lm0.96)

Gazzetta tal-Gvern ta' Malta
The Malta Government Gazette

Il-Ħamis, 26 ta' Ġunju, 2008
Thursday, 26th June, 2008

Pubblikata b'Awtorità
Published by Authority

NOTIFIKAZZJONIJIET TAL-GVERN

Nru. 554

KODIĊI ĊIVILI (KAP. 16)

Ħatra ta' Reġistratur għal Persuni Ġuridiċi

NGĦARRFU b'din illi bis-saħħa tas-setgħat mogħtija bl-Artikolu 11 tat-Tieni Skeda tal-Kodiċi Ċivili (Kap. 16), il-Ministru responsabbli għall-Ġustizzja ħatar lil Dott. Stephanie Pappalardo, LL.D. biex twettaq il-funzjonijiet ta' Reġistratur għal Persuni Ġuridiċi b'seħħ mis-26 ta' Ġunju, 2008.

Is-26 ta' Ġunju, 2008

Nru. 555

ID-DIRETTUR ĠENERALI (KUMMERĊ) JERĠA' LURA FUQ DMIRIJIETU

IS-SUR GODWIN Warr, Direttur Ġenerali (Kummerċ) reġa' daħal għal dmirijietu fit-23 ta' Ġunju 2008, u l-arranġamenti li hemm riferenza għalihom fin-Notifikazzjoni tal-Gvern Nru. 531 tas-17 ta' Ġunju, 2008, huma b'din imħassrin.

Is-26 ta' Ġunju, 2008

Nru. 556

ATT TA' L-1993 DWAR KUNSILLI LOKALI

IL-KUMMISSJONI Elettorali tgħarraf illi l-kandidat li kkontesta l-elezzjoni każwali li saret nhar it-Tnejn, it-23 ta' Ġunju, 2008 għall-Kunsill Lokali ta' Mdina biex jimtela l-post li tbattal mis-Sur M. Galea Testaferrata ma ġiex elett bħala Kunsillier peress li ma ġabx il-kwota meħtieġa.

E.R. GATT
Kummissjonarju Elettorali Prinċipali

Is-26 ta' Ġunju, 2008

GOVERNMENT NOTICES

No. 554

CIVIL CODE (CAP. 16)

Appointment of Registrar for Legal Persons

IT is hereby notified that in exercise of the powers conferred by Article 11 of the Second Schedule of the Civil Code (Cap. 16), the Minister responsible for Justice has appointed Dr Stephanie Pappalardo, LL.D. to exercise the functions of Registrar for Legal Persons as from the 26th June, 2008.

26th June, 2008

No. 555

RESUMPTION OF DUTIES OF DIRECTOR GENERAL (COMMERCE)

MR GODWIN Warr, Director General (Commerce), resumed duties on the 23rd June 2008, and the arrangements referred to in Government Notice No. 531 of the 17th June, 2008, are hereby being cancelled.

26th June, 2008

No. 556

LOCAL COUNCILS' ACT, 1993

THE Electoral Commission notifies that the candidate who contested the casual election held on Monday, 23rd June, 2008 for the Local Council of Mdina to fill the post vacated by Mr M. Galea Testaferrata was not elected as Councillor since he did not obtain the required quota.

E.R. GATT
Chief Electoral Commissioner

26th June, 2008

Nru. 557

ATT TA' L-1993 DWAR KUNSILLI LOKALI

IL-KUMMISSJONI Elettorali tgħarraf illi l-kandidat elett bħala Kunsillier fl-elezzjoni każwali li saret nhar it-Tlieta, l-24 ta' Ġunju, 2008 għall-Kunsill Lokali ta' Bormla biex jimtela l-post li tbattal mis-Sur Henry Coleiro huwa dak li ismu jidher hawn taħt:–

BALZAN RAYMOND

E.R. GATT
Kummissjonarju Elettorali Prinċipali

Uffiċċju tal-Kummissjoni Elettorali,
Evans Building,
Misraħ Sant'Jiermu,
Valletta.

Is-26 ta' Ġunju, 2008

No. 557

LOCAL COUNCILS' ACT, 1993

THE Electoral Commission notifies that the candidate elected as Councillor in the casual election held on Tuesday, 24th June, 2008 for the Local Council of Bormla to fill the post vacated by Mr Henry Coleiro is that whose name is shown hereunder:–

BALZAN RAYMOND

E.R. GATT
Chief Electoral Commissioner

Office of the Electoral Commission,
Evans Building,
St Elmo Square,
Valletta.

26th June, 2008

Nru. 558

ĦATRA TA' AĠENT DIRETTUR ĠENERALI (AVJAZZJONI ĊIVILI)

IS-SEGRETARJU Permanenti fil-Ministeru għall-Infrastruttura, Trasport u Komunikazzjoni approva l-ħatra temporanja li ġejja:–

ISEM *NAME*	POST *POST*	DIVIŻJONI *DIVISION*	DATA *DATE*
Mr Joseph Vella	A/Direttur Ġenerali A/*Director General*	Avjazzjoni Ċivili *Civil Aviation*	24-26.6.2008

Is-26 ta' Ġunju, 2008

No. 558

APPOINTMENT OF ACTING DIRECTOR GENERAL (CIVIL AVIATION)

THE Permanent Secretary in the Ministry for Infrastructure, Transport and Communications has approved the following acting appointment:–

26th June, 2008

Nru. 559

FONDAZZJONI GĦAS-SERVIZZI GĦALL-ĦARSIEN SOĊJALI

Verifika tal-Kontijiet għas-Sena 2007

IL-KONTIJIET verifikati għas-sena 2007 tal-Fondazzjoni għas-Servizzi għall-Ħarsien Soċjali qed jiġu ppubblikati fil-paġni li ġejjin skond l-artikolu 15 tal-Kuntratt Pubbliku tas-27 ta' Frar, 1998 li bih twaqqfet il-Fondazzjoni għas-Servizzi għall-Ħarsien Soċjali.

Is-26 ta' Ġunju, 2008

No. 559

FOUNDATION FOR SOCIAL WELFARE SERVICES

Audited Accounts for the Year 2007

THE audited accounts for the year 2007 for the Foundation for Social Welfare Services are being published on the following pages in terms of article 15 of the Public Deed of the 27th February 1998 setting up the Foundation for Social Welfare Services.

26th June, 2008

Foundation For Social Welfare Services

Financial Statements
Year ended 31st December 2007

Statement 'A'

Contents:

Page 1	Auditors' Report
Page 2	Income and Expenditure Account
Page 3	Balance sheet
Page 4	Cash flow statement
Page 5 to 8	Notes to the financial statements

Schedule :

Schedule (a)	Administrative expenses

Auditor's Report

To the board of administration of **Foundation For Social Welfare Services**
Year ended 31st December 2007

I have audited the financial statements as set out on pages 2 to 8.

I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide me with sufficient evidence to give reasonable assurance that the financial statements are free from material mis-statement, whether caused by fraud or other irregularity or error. In forming my opinion I also evaluated the overall adequacy of the presentation of information in the financial statements. I believe that my audit provides a reasonable basis for my opinion.

Opinion

In my opinion, the financial statements give a true and fair view of the state of the Foundation's affairs as at 31st December 2007 and of the results of its operations and its cash flows for the year then ended.

ANTHONY J. CASSAR Ph.D., F.C.M.A., F.I.A., C.P.A.
Registered Auditor

Abacus
Psaila Street
Sta. Venera - HMR 16
Tel : 21488239 / 21493759
Fax : 21499573

Date: 05-Mar-08

Foundation For Social Welfare Services

Income and Expenditure account
Year ended 31st December 2007

	Note	2007 Lm	2006 Lm
Income	*3*	6,206	59,285
Expenditure			
Administrative expenses	*Schedule a*	(4,090)	(39,676)
Net operating expenses		(4,090)	(39,676)
Surplus of income over expenditure	*4*	2,116	19,609
Surplus for the year		2,116	19,609
Accumulated fund brought forward		130,972	111,363
Accumulated fund carried forward		133,088	130,972

Foundation For Social Welfare Services

Balance sheet
31st December 2007

	Note	2007 Lm	2006 Lm
Fixed Assets			
Tangible assets	5	10,641	326
		10,641	326
Current assets			
Debtors	6	20,423	0
Cash in hand and at bank	7	165,627	130,934
		186,050	130,934
Creditors : amounts falling due within one year	8	(63,603)	(288)
Net Current Assets		122,447	130,646
Total assets less current liabilities		133,088	130,972
Deferred income - Government capital grants	9	0	0
Net Assets		**133,088**	**130,972**
Financed by:			
Accumulated fund		133,088	130,972
		133,088	**130,972**

Signed on behalf of the board by:

Mr. Joe Ebejer
President, F.S.W.S.

Mr. Joe Gerada
Chief Executive Officer, F.S.W.S.

Approved by the board on 05-Mar-08

Foundation For Social Welfare Services

Cash flow statement
Year ended 31st December 2007

	Note	2007 Lm	2006 Lm
Cash flows from operating activities			
Surplus of income over expenditure		2,116	19,609
Adjustments for:			
Depreciation		182	81
Surplus before working capital movements		2,298	19,690
Movement in debtors		(20,423)	0
Movement in creditors		63,315	(5,948)
Net cash generated from operating activities		45,190	13,742
Cash flows from investing activities			
Payment to acquire tangible assets		(10,497)	(407)
Net cash used in investing activities		(10,497)	(407)
Cash flows from financing activities			
Government capital grants		0	0
Net cash flows from financing activities		0	0
Movement in cash and cash equivalents		34,693	13,335
Cash and cash equivalents at the beginning of the year		130,934	117,599
Cash and cash equivalents at the end of the year	*10*	165,627	130,934

Foundation For Social Welfare Services

Notes to the financial statements
31st December 2007

Note

1 Legal Status

By virtue of a board resolution of the Foundation for Medical Sciences and Services (FMSS) board, dated 3rd March 1998, and thereafter a deed dated 24th March 1998, it was resolved to set up and establish the Foundation for Social Welfare Services (FSWS) as a seperate and distinct legal and juridical personality. By the same resolution and deed, all the rights and obligations of FMSS in its agreements with the Government in the fields of social services including the work undertaken by Agenzija Sedqa and Agenzija Appogg, were assigned to FSWS.

On 1st August 2001 an agency called Agenzija Sapport was set up to address the needs of disabled persons. This is done by offering community services, residential services, social work services and other related services. This agency utilised FSWS's bank accounts to operate up to the financial year ended 31st December 2004. On 17th February 2003 it was established that Agenzija Sapport should have seperate accounting and reporting obligations similar to Agenzija Sedqa and Agenzija Appogg. Consequently from the financial year ended 31st December 2005 the results of its operations and cash flows have been reported seperately.

2 Principal accounting policies

These financial statements have been prepared in accordance with the requirements of the International Financial Reporting Standards issued by the International Accounting Standards Board. A summary of the more important accounting policies which have been applied consistently, is set out below:

Accounting convention

These financial statements have been prepared under the historical cost convention.

Tangible assets

Tangible assets are stated at cost or revalued amounts less accumulated depreciation. The depreciation on the tangible assets is charged on the straight line method at the following rates :

Office equipment	20%	Furniture & fittings	10%

It is the Foundation's policy not to charge depreciation on Improvements to premises.

Debtors

Debtors are stated at their net realisable values after writing off any known bad debts and providing for any debts considered doubtful.

Government grants

The Foundation for Social Welfare Services is funded by Central Government Grants which are voted separately for recurrent and capital expenditure. The recurrent grants are recognised in the income statement on a systematic basis over the periods necessary to match them with related costs which they are intended to compensate. The capital grants are treated as deferred income in the year which they are voted in the National Estimates.

Foundation For Social Welfare Services

Notes to the financial statements
31st December 2007

Note

3 Income

	2007 Lm	2006 Lm
Government recurrent grants	6,000	6,000
Refugee service area income	0	30,000
EU Commission Project - Support Line 179	0	20,012
Recharges & miscellaneous income	206	3,273
	6,206	59,285

4 Surplus of income over expenditure

Surplus for the year is stated after charging:	2007 Lm	2006 Lm
Auditor's remuneration	236	236
Depreciation	182	81

Foundation For Social Welfare Services

Notes to the financial statements
31st December 2007

Note

5 Tangible assets

	Improvements to premises	Furniture & fittings	Office equipment	Total
	Lm	Lm	Lm	Lm
Cost - beginning of year	0	0	407	407
Additions new this year	9,490	1,007	0	10,497
Additions second hand this year	0	0	0	0
Revaluations	0	0	0	0
Disposals this year	0	0	0	0
Cost - at end of year	9,490	1,007	407	10.904
Acc.depreciation - start of year	0	0	81	81
Charge for the year	0	101	81	182
Disposals	0	0	0	0
Acc.depreciation - end of year	0	101	162	263
Net book value end 2006	0	0	326	326
Net book value end 2007	**9,490**	**906**	**245**	**10,641**

6 Debtors

	2007	2006
	Lm	Lm
Amounts receiveable	20,423	0
	20,423	0

Foundation For Social Welfare Services

Notes to the financial statements
31st December 2007

Note

7 Cash in hand and at bank

	2007 Lm	2006 Lm
Bank	165,627	130,934
	165,627	130,934

8 Creditors : amounts falling due within one year

	2007 Lm	2006 Lm
Sundry creditors	6,181	52
Accruals	5,833	236
Amounts due to related parties	51,589	0
	63,603	288

9 Deferred income - Government capital grants

Government capital grants represent funds available to the Foundation for the purchase of tangible fixed assets as follows:

	2007 Lm	2006 Lm
Recieved from Central Government - beginning of year	269,182	269,182
Recieved from Central Government this year	0	0
Government capital grants available to date	269,182	269,182
Transferred to income - beginning of year	(14,549)	(14,549)
Transferred to Agenzija Sapport - beginning of year	(254,633)	(254,633)
Transferred to income this year	0	0
Transferred to Agenzija Sapport this year	0	0
	0	0

Government capital grants have been utilised as follows:

	2007 Lm	2006 Lm
Capital expenditure - beginning of year	255,165	254,758
Capital expenditure during the year (note 5)	10,497	407
Unutilised funds	3,520	14,017
	269,182	269,182

10 Cash & cash equivalents as at the end of the year

	2006 Lm	2005 Lm
Net bank balance	165,627	130,934
	165,627	130,934

11 Comparative figures

Where applicable, comparative figures have been adjusted to conform to the current year's presentation.

Schedule a

Foundation For Social Welfare Services

Schedule
Year ended 31st December 2007

Schedule (a) - Administrative expenses	2007 Lm	2006 Lm
Staff costs	690	20,098
Professional fees	0	541
Bank charges	10	15
Depreciation	182	81
Telecommunications	162	161
Water & electricity	0	21
Licences & insurance	100	738
Advertising	0	829
Donations	0	30
Stationery	1,500	282
Staff training	9	361
Consumables	166	609
Motor vehicle running expenses	138	233
Repairs & maintenance	225	113
Travelling & entertainment	672	462
Audit fees	236	236
ERF funds	0	14,866
	4,090	39,676

Agenzija Appogg

Financial Statements
Year ended 31st December 2007

Statement 'B'

Contents:

Page 1	Chief Executive Officer's Report
Page 2	Statement of Management's Responsibilities
Page 3	Auditor's Report
Page 4	Income and expenditure account
Page 5	Balance sheet
Page 6	Cash flow statement
Page 7 to 10	Notes to the financial statements

Schedule :

Schedule (a)	Other operating expenses
Schedule (b)	Administrative expenses

Agenzija Appogg

Chief Executive Officer's Report

Year ended 31st December 2007

The chief executive officer presents herewith the annual report together with the audited financial statements for the year ended 31st December 2007

1 PRINCIPAL ACTIVITY

Agenzija Appogg is a Government funded agency which has been set up with the general aim of the improvement of the social support and care accessible to those who are distressed, vulnerable or poor.

2 RESULTS

The results for the year ended 31st December 2007 are shown in the income and expenditure account on page 4. The surplus for the financial year was Lm55,010.

3 POST BALANCE SHEET EVENTS

There have been no events since the balance sheet date which materially effect the position of the agency.

4 CHIEF EXECUTIVE OFFICER

The chief executive officer who held office during the year was :
Mr. Joe Gerada

5 AUDITOR

Dr. Anthony J. Cassar Ph.D., F.C.M.A., F.I.A., C.P.A., has intimated his willingness to remain in office, and a resolution to reappoint him will be proposed at the Annual General Meeting.

Signed on behalf of the board on 13-Mar-08
by :

Mr. Joe Ebejer
President, F.S.W.S.

Mr. Joe Gerada
Chief Executive Officer, F.S.W.S.

36, Triq San Luqa,
Gwardamangia.

Agenzija Appogg

Statement of Management's Responsibilities
Year ended 31st December 2007

The Operational and Financial Agreement requires the Agency to prepare accounts for each financial year, which accounts are to be certified by a Certified Public Accountant (Registered Auditor). In line with International Accounting Standards the accounts must give a true and fair view of the state of affairs of the Agency at the end of the financial year and of the surplus or deficit and cash flows of the Agency for that year. The preparation of the annual accounts is the responsibility of the Agency's Management, which is required to :

a) select suitable accounting policies and then apply them consistently.

b) make judgements and estimates that are reasonable and prudent.

c) state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.

d) prepare the financial statements on a going concern basis unless it is inappropriate to presume that the agency will continue to operate.

The Management is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Agency and to enable the Management to ensure that the financial statements comply with the Operational and Financial Agreement. The Management is also responsible for safeguarding the Agency's assets and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board on 13-Mar-08 by:

Mr. Joe Ebejer
President, F.S.W.S.

Mr. Joe Gerada
Chief Executive Officer, F.S.W.S.

Auditor's Report

To the members of Agenzija Appogg
Year ended 31st December 2007

I have audited the financial statements as set out on pages 4 to 10.

Respective responsibilities of the management and the auditor.

As described on page 2 the Agency's management is responsible for the preparation of the financial statements. It is my responsibility to form an independent opinion based on my audit on these statements and to report my opinion to you. I am also required to report

a) whether I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of my audit.

b) whether, in my opinion, proper books of account have been kept.

c) whether the financial statements are in agreement with the books of account.

Basis of opinion

I conducted my audit in accordance with International Standards on Auditing. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the management in the preparation of the financial statements and of whether the accounting policies are appropriate to the Agency's circumstances, consistently applied and adequately disclosed .

I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide me with sufficient evidence to give reasonable assurance that the financial statements are free from material mis-statement, whether caused by fraud or other irregularity or error. In forming my opinion I also evaluated the overall adequacy of the presentation of information in the financial statements. I believe that my audit provides a reasonable basis for my opinion.

Opinion

In my opinion, the financial statements give a true and fair view of the state of the Agency's affairs as at 31st December 2007 and of the results of its operations and its cash flows for the year then ended and have been properly prepared in accordance with International Financial Reporting Standards and comply with the Operational and Financial Agreement.

ANTHONY J. CASSAR Ph.D., F.C.M.A., F.I.A., C.P.A.
Registered Auditor

Abacus
Psaila Street
Sta. Venera - SVR 9017
Tel : 21488239 / 21493759
Fax : 21499573

Date: 13-Mar-08

Agenzija Appogg

Income and expenditure account
Year ended 31st December 2007

	Note	2007 Lm	2006 Lm
Income	*3*	2,036,954	1,826,435
Expenditure			
Staff costs	*4*	(1,677,054)	(1,446,135)
Other operating expenses	*Schedule a*	(169,990)	(201,843)
Administrative expenses	*Schedule b*	(136,317)	(152,263)
Net operating expenses		(1,983,361)	(1,800,241)
Operating surplus for the year	*5*	53,593	26,194
Bank interest recieveable		1,417	905
Surplus for the year		55,010	27,099
Accumulated fund brought forward		31,645	4,546
Accumulated fund carried forward		86,655	31,645

Agenzija Appogg

Balance sheet
31st December 2007

	Note	2007 Lm	2006 Lm
Fixed Assets			
Tangible assets	*6*	151,588	195,659
		151,588	195,659
Current assets			
Debtors	*7*	180,982	155,855
Cash in hand and at bank	*8*	149,322	(151,744)
		330,304	4,111
Creditors : amounts falling due within one year	*9*	(392,532)	(105,781)
Net Current Liabilities		(62,228)	(101,670)
Total assets less current liabilities		89,360	93,989
Deferred income - Government capital grants	*10*	(2,705)	(62,344)
Net Assets		**86,655**	**31,645**
Financed by:			
Accumulated fund		86,655	31,645
		86,655	**31,645**

Signed on behalf of the board on 13-Mar-08 by :

Mr. Joe Ebejer
President, F.S.W.S.

Mr. Joe Gerada
Chief Executive Officer, F.S.W.S.

Agenzija Appogg

Cash flow statement
Year ended 31st December 2007

	Note	2007 Lm	2006 Lm
Cash flows from operating activities			
Operating surplus for the year		53,593	26,194
Adjustments for:			
Depreciation		59,639	74,367
Operating surplus before working capital movements		113,232	100,561
Movement in debtors		(25,127)	59,543
Movement in creditors		286,751	(282,730)
Cash generated from/(used in) operations		374,856	(122,626)
Interest received		1,417	905
Net cash generated from/(used in) operating activities		376,273	(121,721)
Cash flows from investing activities			
Payment to acquire tangible assets		(15,568)	(14,611)
Net cash used in investing activities		(15,568)	(14,611)
Cash flows from financing activities			
Government capital grants		(59,639)	(74,367)
Net cash flows from financing activities		(59,639)	(74,367)
Movement in cash and cash equivalents		301,066	(210,699)
Cash and cash equivalents at the beginning of the year		(151,744)	58,955
Cash and cash equivalents at the end of the year	*11*	149,322	(151,744)

Agenzija Appogg

Notes to the financial statements
31st December 2007

Note

1 Legal Status

The Social Welfare Development Programme was set up by the Ministry for Social Development on 9th September 1994. The Agency was an integral part of the Foundation for Medical Sciences and Services (FMSS) and subject to the same rules and regulations until such time as an official Government Agreement regulated the Agency.

By virtue of a board resolution of the FMSS board, dated 3rd March 1998, it was resolved to set up and establish the Foundation for Social Welfare Services (FSWS) as a separate and distinct legal and juridical personality. By the same resolution, all the rights and obligations of FMSS in its agreements with the Government in the fields of social services including the work undertaken by SWDP, were assigned to FSWS.

As from 1st January 2001 the Social Welfare Development Programme's name was changed to Agenzija Appogg.

2 Principal accounting policies

These financial statements have been prepared in accordance with the requirements of the International Accounting Standards issued by the International Accounting Standards Committee. A summary of the more important accounting policies which have been applied consistently, is set out below:

Accounting convention

These financial statements have been prepared under the historical cost convention.

Tangible assets

Tangible assets are stated at cost or revalued amounts less accumulated depreciation. The depreciation on the tangible assets is charged on the reducing balance method at the following rates :

Motor vehicles	20%	Computers & ancillary equipment	33%
Furniture, fixtures & fittings	10%	General equipment	15%

It is the agency's policy to charge depreciation on freehold premises at 2% on the straight line method. Improvements to leasehold premises are being written off over the lease period.

Debtors

Debtors are stated at their net realisable values after writing off any known bad debts and providing for any debts considered doubtful.

Government grants

Agenzija Appogg is funded by Central Government Grants which are voted separately for recurrent and capital expenditure. The recurrent grants are recognised in the income statement on a systematic basis over the periods necessary to match them with related costs which they are intended to compensate. The capital grants are treated as deferred income in the year in which they are voted in the National Estimates.

Library costs

The Agency maintains a reference library in respect of all matters relating to its work. Amounts spent on books, periodicals and videos are written off in the year of acquisition.

Agenzija Appogg

Notes to the financial statements
31st December 2007

Note

3 Income

Income recieveable is represented by:

	2007 Lm	2006 Lm
Government recurrent grants	1,108,000	1,035,000
Government capital grants (note 10)	59,639	74,367
Recharges and miscellaneous income	869,315	717,068
	2,036,954	1,826,435

4 Staff costs

Staff costs are made up as follows :

	2007 Lm	2006 Lm
Salaries	1,664,118	1,429,124
Contractees	12,936	17,011
	1,677,054	1,446,135

5 Operating surplus for the year

The surplus on operations is stated after charging:	2007 Lm	2006 Lm
Auditor's remuneration	944	944
Depreciation	59,639	74,367

Agenzija Appogg

Notes to the financial statements
31st December 2007

Note

6 Tangible assets	Freehold premises	Improvements to leasehold premises	Motor vehicles	Furniture, fixtures & fittings	Computers & ancillary equipment	General equipment	Total
	Lm	Lm	Lm	Lm	Lm	Lm	Lm
Cost - beginning of year	7,057	287,874	7,913	172,010	139,824	114,758	729,436
Additions new this year	0	815	0	0	14,753	0	15,568
Additions second hand this year	0	0	0	0	0	0	0
Revaluations	0	0	0	0	0	0	0
Disposals this year	0	0	0	0	0	0	0
Cost - at end of year	7,057	288,689	7,913	172,010	154,577	114,758	745,004
Acc.depreciation - start of year	1,410	257,851	7,369	80,428	111,377	75,342	533,777
Charge for the year	141	30,064	109	9,158	14,255	5,912	59,639
Disposals	0	0	0	0	0	0	0
Acc.depreciation - end of year	1,551	287,915	7,478	89,586	125,632	81,254	593,416
Net book value end 2006	5,647	30,023	544	91,582	28,447	39,416	195,659
Net book value end 2007	**5,506**	**774**	**435**	**82,424**	**28,945**	**33,504**	**151,588**

Agenzija Appogg

Notes to the financial statements
31st December 2007

Note

7 Debtors

	2007 Lm	2006 Lm
Government departments/agencies	116,295	122,911
Amounts due from related parties	31,380	0
Prepayments	4,280	3,917
Amount due from VAT Department	29,027	29,027
	180,982	155,855

8 Cash in hand and at bank

	2007 Lm	2006 Lm
Petty cash	1,056	2,519
Current accounts	(6,066)	(293,300)
Deposit accounts	154,332	139,037
	149,322	(151,744)

9 Creditors : amounts falling due within one year

	2007 Lm	2006 Lm
Government departments/agencies	2,265	503
Suppliers	7,435	10,120
Funds available for projects	57,709	0
Accruals	31,782	6,733
NI/FSS payable	293,341	88,425
	392,532	105,781

10 Deferred income - Government capital grants

Government capital grants represent funds available to the Agency for the purchase of tangible fixed assets as follows :

	2007 Lm	2006 Lm
Recieved from Central Government - beginning of year	221,748	221,748
Transferred from Accumulated fund - beginning of year	287,287	287,287
Government capital grants available to date	509,035	509,035
Transferred to income - beginning of year	(446,691)	(372,324)
Transferred to income this year	(59,639)	(74,367)
	2,705	62,344

Government capital grants have been utilised as follows :

	2007 Lm	2006 Lm
Capital expenditure - beginning of year	272,803	258,192
Capital expenditure during the year (note 6)	15,568	14,611
Unutilised funds	220,664	236,232
	509,035	509,035

11 Cash & cash equivalents as at the end of the year

	2007 Lm	2006 Lm
Cash in hand	1,056	2,519
Net bank balance	148,266	(154,263)
	149,322	(151,744)

12 Comparative figures

Where applicable, comparative figures have been adjusted to conform to the current year's presentation.

Schedule a ; b

Agenzija Appogg

Schedule
Year ended 31st December 2007

	2007 Lm	2006 Lm
Schedule (a) - Other operating expenses		
Cleaning expenses	3,418	3,881
Food & consumables	4,129	12,869
General expenses	4,066	5,956
Public education campaign	5,006	5,662
Repairs & maintenance	14,417	18,081
Depreciation	59,639	74,367
Staff training	4,619	3,651
Staff support	4,496	14,327
Clients & volunteers support	10,265	13,195
Transport	31,004	26,923
Tereza Spinelli agreement	28,931	22,931
	169,990	201,843
Schedule (b) - Administrative expenses		
Professional fees	46,556	63,851
Audit fees	944	944
Bank charges	811	94
Travelling & entertainment	8,152	7,678
Licences & insurance	11,558	9,187
Postage	781	1,982
Rent	25,691	23,626
Stationery	5,165	6,775
Telecommunications	26,533	26,621
Water & electricity	8,972	10,293
Sundry expenses	1,154	1,212
	136,317	152,263

Sedqa - Agency against Drug and Alcohol abuse

Financial Statements
Year ended 31st December 2007

Statement 'C'

Contents:

Page 1	Chief Executive Officer's Report
Page 2	Statement of Management's Responsibilities
Page 3	Auditor's Report
Page 4	Income and expenditure account
Page 5	Balance sheet
Page 6	Cash flow statement
Page 7 to 10	Notes to the financial statements

Schedule :

Schedule (a)	Other operating expenses

Sedqa - Agency against Drug and Alcohol abuse

Chief Executive Officer's Report
Year ended 31st December 2007

The chief executive officer presents herewith the annual report together with the audited financial statements for the year ended 31st December 2007

1 PRINCIPAL ACTIVITY

Sedqa is a Government funded executive agency which has been entrusted with the responsibility for treatment, care and rehabilitation services in the drug and alcohol sector. This is achieved by the :

a) co-ordination of various initiatives into one directed strategy ;

b) development and management of Government services in prevention and care ;

c) development of proactive information systems that enable Government to make timely and effective interventions ;

d) training of human resources to be employed in the sector.

2 RESULTS

The results for the year ended 31st December 2007 are shown in the income and expenditure account on page 4. The surplus for the financial year was Lm 41,919.

3 POST BALANCE SHEET EVENTS

There have been no events since the balance sheet date which materially effect the position of the agency.

4 CHIEF EXECUTIVE OFFICER

The chief executive officer who held office during the year was :
Mr. Joe Gerada

5 AUDITOR

Dr. Anthony J. Cassar Ph.D., F.C.M.A., F.I.A., C.P.A., has intimated his willingness to remain in office, and a resolution to reappoint him will be proposed at the Annual General Meeting.

Signed on behalf of the board on 04-Mar-08
by :

Mr. Joe Ebejer
President, F.S.W.S.

Mr. Joe Gerada
Chief Executive Officer, F.S.W.S.

2, Braille Street,
Sta. Venera.

Sedqa - Agency against Drug and Alcohol abuse

Statement of Management's Responsibilities
Year ended 31st December 2007

The Operational and Financial Agreement requires the Agency to prepare accounts for each financial year, which accounts are to be certified by a Certified Public Accountant (Registered Auditor). In line with International Financial Reporting Standards the accounts must give a true and fair view of the state of affairs of the Agency at the end of the financial year and of the surplus or deficit and cash flows of the Agency for that year. The preparation of the annual accounts is the responsability of the Agency's Management, which is required to :

a) select suitable accounting policies and then apply them consistently.

b) make judgements and estimates that are reasonable and prudent.

c) state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.

d) prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Agency will continue to operate.

The Management is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Agency and to enable the Management to ensure that the financial statements comply with the Operational and Financial Agreement . The Management is also responsible for safeguarding the Agency's assets and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board on 04-Mar-08 by:

Mr. Joe Ebejer
President, F.S.W.S.

Mr. Joe Gerada
Chief Executive Officer, F.S.W.S.

Auditor's Report

To the members of Sedqa - Agency against Drug and Alcohol abuse
Year ended 31st December 2007

I have audited the financial statements as set out on pages 4 to 10.

Respective responsibilities of the management and the auditor .

As described on page 2 the Agency's management is responsible for the preparation of the financial statements. It is my responsibility to form an independent opinion based on my audit on these statements and to report my opinion to you. I am also required to report

a) whether I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of my audit.

b) whether, in my opinion, proper books of account have been kept.

c) whether the financial statements are in agreement with the books of account.

Basis of opinion

I conducted my audit in accordance with International Standards on Auditing. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the management in the preparation of the financial statements and of whether the accounting policies are appropriate to the Agency's circumstances, consistently applied and adequately disclosed .

I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide me with sufficient evidence to give reasonable assurance that the financial statements are free from material mis-statement, whether caused by fraud or other irregularity or error. In forming my opinion I also evaluated the overall adequacy of the presentation of information in the financial statements. I believe that my audit provides a reasonable basis for my opinion.

Opinion

In my opinion the financial statements give a true and fair view of the state of the Agency's affairs as at 31st December 2007 and of the results of its operations and its cash flows for the year then ended and have been properly prepared in accordance with International Financial Reporting Standards and comply with the Operational and Financial Agreement .

ANTHONY J. CASSAR Ph.D., F.C.M.A., F.I.A., C.P.A.
Registered Auditor

Abacus
Psaila Street
Sta. Venera - SVR 9017
Tel :21488239 / 21493759
Fax : 21499573

Date: 04-Mar-08

Sedqa - Agency against Drug and Alcohol abuse

Income and expenditure account
Year ended 31st December 2007

	Note	2007 Lm	2006 Lm
Income	*3*	991,139	939,235
Expenditure			
Staff costs	*4*	(714,532)	(715,471)
Other operating expenses	*Schedule a*	(234,688)	(191,269)
		(949,220)	(906,740)
Operating surplus for the year	*5*	41,919	32,495
Surplus for the year		41,919	32,495
Accumulated fund brought forward		52,895	20,400
Accumulated fund carried forward		94,814	52,895

Sedqa - Agency against Drug and Alcohol abuse

Balance sheet
31st December 2007

	Note	2007 Lm	2006 Lm
Fixed Assets			
Tangible assets	*6*	308,738	250,518
		308,738	250,518
Current assets			
Debtors	*7*	74,924	19,231
Cash in hand and at bank	*8*	143,040	96,190
		217,964	115,421
Creditors : amounts falling due within one year	*9*	(155,610)	(7,195)
Net Current Assets		62,354	108,226
Total assets less current liabilities		371,092	358,744
Deferred income - Government capital grants	*10*	(276,278)	(305,849)
Net Assets		**94,814**	**52,895**
Financed by:			
Accumulated fund		94,814	52,895
		94,814	**52,895**

Signed on behalf of the board on 04-Mar-08 by :

Mr. Joe Ebejer
President, F.S.W.S.

Mr. Joe Gerada
Chief Executive Officer, F.S.W.S.

Sedqa - Agency against Drug and Alcohol abuse

Cash flow statement
Year ended 31st December 2007

	Note	2007 Lm	2006 Lm
Cash flows from operating activities			
Operating surplus for the year		41,919	32,495
Adjustments for:			
Depreciation		29,571	23,899
Operating surplus before working capital movements		71,490	56,394
Movement in debtors		(55,693)	5,291
Movement in creditors		148,415	(15,853)
Cash generated from operations		164,212	45,832
Interest received		0	0
Net cash generated from operating activities		164,212	45,832
Cash flows from investing activities			
Payment to acquire tangible assets		(87,791)	(27,164)
Net cash used in investing activities		(87,791)	(27,164)
Cash flows from financing activities			
Goverment capital grants		(29,571)	(23,899)
Net cash flows from financing activities		(29,571)	(23,899)
Movement in cash and cash equivalents		46,850	(5,231)
Cash and cash equivalents at the beginning of the year		96,190	101,421
Cash and cash equivalents at the end of the year	*11*	143,040	96,190

Sedqa - Agency against Drug and Alcohol abuse

Notes to the financial statements
31st December 2007

Note

1 Legal Status

The Agency is a non-profit making organisation and was set-up on the 25th June, 1994 by means of an Operational and Financial Agreement between the President of the Foundation for Medical Sciences and Services (FMSS) and the Director General for Family and Social Welfare.

By virtue of a board resolution of the FMSS board, dated 3rd March, 1998, it was resolved to set up and establish the Foundation for Social Welfare Services (FSWS) as a separate and distinct legal and juridical personality. By the same resolution, all the rights and obligations of FMSS in its agreements with the Government in the fields of social services including the agreement relating to the work undertaken by Sedqa, were assigned to FSWS.

2 Principal accounting policies

These financial statements have been prepared in accordance with the requirements of the International Financial Reporting Standards issued by the International Accounting Standards Board. A summary of the more important accounting policies which have been applied consistently, is set out below:

Accounting convention

These financial statements have been prepared under the historical cost convention.

Tangible assets

Tangible assets are stated at cost or revalued amounts less accumulated depreciation. The depreciation on the tangible assets is charged on the straight line method at the following rates :

Building improvements	1%	Office & other equipment	20%
Furniture & fittings	10%	Motor vehicles	20%

Debtors

Debtors are stated at their net realisable values after writing off any known bad debts and providing for any debts considered doubtful.

Goverment grants

Sedqa is funded by Central Goverment Grants which are voted separately for recurrent and capital expenditure. The recurrent grants are recognised in the income statement on a systematic basis over the periods necessary to match them with related costs which they are intended to compensate. The capital grants are treated as deferred income in the year in which they are voted in the National Estimates.

Library costs

The Agency maintains a reference library in respect of all matters relating to drug and alcohol abuse. Amounts spent on books, periodicals and videos are written off in the year of acquisition.

Sedqa - Agency against Drug and Alcohol abuse

Notes to the financial statements
31st December 2007

Note

3 Income

Income receiveable is represented by :

	2007 Lm	2006 Lm
Goverment recurrent grants	916,500	870,000
Recharges and miscellaneous income	45,068	45,336
Government capital grants (note 10)	29,571	23,899
	991,139	939,235

4 Staff costs

Staff costs are made up as follows:

	2007 Lm	2006 Lm
Salaries	711,342	711,981
Staff support	3,190	3,490
	714,532	715,471

5 Operating surplus for the year

The surplus on operations is stated after charging:	2007 Lm	2006 Lm
Auditor's remuneration	944	944
Depreciation	29,571	23,899

Sedqa - Agency against Drug and Alcohol abuse

Notes to the financial statements

31st December 2007

Note

6 Tangible assets

	Building improvements	Furniture & fittings	Office & other equipment	Motor vehicles	Total
	Lm	Lm	Lm	Lm	Lm
Cost - beginning of year	224,420	103,928	256,075	18,672	603,095
Additions new this year	59,315	6,158	22,318	0	87,791
Additions second hand this year	0	0	0	0	0
Revaluations	0	0	0	0	0
Disposals this year	0	0	0	0	0
Cost - at end of year	283,735	110,086	278,393	18,672	690,886
Acc.depreciation - start of year	16,094	86,943	230,869	18,671	352,577
Charge for the year	2,837	11,009	15,725	0	29,571
Disposals	0	0	0	0	0
Acc.depreciation - end of year	18,931	97,952	246,594	18,671	382,148
Net book value end 2006	208,326	16,985	25,206	1	250,518
Net book value end 2007	**264,804**	**12,134**	**31,799**	**1**	**308,738**

The above fixed assets do not include assets taken over from the Department of Social Welfare when the Agency was set up. These assets remain the property of the Department as required by the Operational and Financial Agreement.

7 Debtors

	2007	2006
	Lm	Lm
Government departments	3,411	4,176
Other debtors	208	226
Prepayments and accrued income	12,250	3,371
Amounts due from related parties	51,145	3,548
Amount due from VAT department	7,910	7,910
	74,924	19,231

8 Cash in hand and at bank

	2007	2006
	Lm	Lm
Current accounts	142,935	93,141
Petty cash	105	3,049
	143,040	96,190

Sedqa - Agency against Drug and Alcohol abuse

Notes to the financial statements
31st December 2007

Note

9 Creditors : amounts falling due within one year

	2007 Lm	2006 Lm
Suppliers	10,123	241
Government departments	5,180	1,725
Accruals	12,716	5,229
NI/FSS payable	127,591	0
	155,610	7,195

10 Deferred income - Government capital grants

Government capital grants represent funds available to the Agency for the purchase of tangible fixed assets as follows :

	2007 Lm	2006 Lm
Received from Central Goverment	299,000	299,000
Transferred from Accumulated fund	365,805	365,805
Government capital grants available to date	664,805	664,805
Transferred to income - beginning of year	(358,956)	(335,057)
Transferred to income this year	(29,571)	(23,899)
	276,278	305,849

Government capital grants have been utilised as follows :

	2007 Lm	2006 Lm
Capital expenditure - beginning of year	611,119	583,955
Capital expenditure during the year (note 6)	53,686	27,164
Unutilised funds	0	53,686
	664,805	664,805

11 Cash & cash equivalents as at the end of the year

	2007 Lm	2006 Lm
Cash in hand	105	3,049
Net bank balance	142,935	93,141
	143,040	96,190

12 Comparative figures

Where applicable, comparative figures have been adjusted to conform to the current year's presentation.

Schedule a

Sedqa - Agency against Drug and Alcohol abuse

Schedule
Year ended 31st December 2007

	2007 Lm	2006 Lm
Schedule (a) - Other operating expenses		
Prevention and other programmes	27,901	22,116
Staff training	8,552	1,675
Travel and hospitality	2,340	1,882
Transport and car hire	29,015	24,752
Rents	13,354	13,701
Utilities	37,758	34,724
Repairs, maintenance and cleaning	19,040	14,363
Food and consumables	24,541	17,248
Medical costs	2,379	1,498
Stationery, printing and postage	4,347	4,043
Insurance	4,979	4,523
Audit fee	944	944
Office general expenses	30	21
Professional fees	7,511	5,661
Accountancy fees	10,620	10,620
Marketing & research costs	10,716	8,859
Depreciation	29,571	23,899
Bank charges	303	113
Subscriptions and licences	269	527
Donations	518	100
	234,688	191,269

Agenzija Sapport

Financial Statements
Year ended 31st December 2007

Statement 'D'

Contents:

Page 1	Chief Executive Officer's Report
Page 2	Statement of Management's Responsibilities
Page 3	Auditor's Report
Page 4	Income and expenditure account
Page 5	Balance sheet
Page 6	Cash flow statement
Page 7 to 10	Notes to the financial statements

Schedule:

Schedule (a)	Other operating expenses
Schedule (b)	Administrative expenses

Agenzija Sapport

Chief Executive Officer's Report
Year ended 31st December 2007

The chief executive officer presents herewith the annual report together with the audited financial statements for the year ended 31st December 2007

1 PRINCIPAL ACTIVITY AND BUSINESS REVIEW

Agenzija Sapport is a Government funded agency which has been set up with the general aim of addressing the needs of disabled persons. This is done by offering community services, residential services, social work services and other related services.

2 RESULTS

The results for the year ended 31st December 2007 are shown in the income and expenditure account on page 4. The surplus for the financial year was Lm 52,667.

3 POST BALANCE SHEET EVENTS

There have been no events since the balance sheet date which materially effect the position of the agency.

4 CHIEF EXECUTIVE OFFICER

The chief executive officer who held office during the year was :
Mr. Joe Gerada

5 AUDITOR

Dr. Anthony J. Cassar Ph.D., F.C.M.A., F.I.A., C.P.A., has intimated his willingness to remain in office, and a resolution to reappoint him will be proposed at the Annual General Meeting.

Signed on behalf of the board on 04-Mar-08
by :

Mr. Joe Ebejer
President, F.S.W.S.

Mr. Joe Gerada
Chief Executive Officer, F.S.W.S.

Blk A, Town Centre,
Triq ir-Regimenti Maltin,
Mtarfa.

Agenzija Sapport

Statement of Management's Responsibilities
Year ended 31st December 2007

The Operational and Financial Agreement requires the Agency to prepare accounts for each financial year, which accounts are to be certified by a Certified Public Accountant (Registered Auditor). In line with International Financial Reporting Standards the accounts must give a true and fair view of the state of affairs of the Agency at the end of the financial year and of the surplus or deficit and cash flows of the Agency for that year. The preparation of the annual accounts accounts is the responsibility of the Agency's Management, which is required to :

a) select suitable accounting policies and then apply them consistently.

b) make judgements and estimates that are reasonable and prudent.

c) state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.

d) prepare the financial statements on a going concern basis unless it is inappropriate to presume that the agency will continue to operate.

The Management is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Agency and to enable the Management to ensure that the financial statements comply with the Operational and Financial Agreement. The Management is also responsible for safeguarding the Agency's assets and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board on 04-Mar-08 by:

Mr. Joe Ebejer
President, F.S.W.S.

Mr. Joe Gerada
Chief Executive Officer, F.S.W.S.

Auditor's Report

To the members of Agenzija Sapport
Year ended 31st December 2007

I have audited the financial statements as set out on pages 4 to 10.

Respective responsibilities of the management and the auditor .

As described on page 2 the Agency's management is responsible for the preparation of the financial statements. It is my responsibility to form an independent opinion based on my audit on these statements and to report my opinion to you. I am also required to report

a) whether I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of my audit.

b) whether, in my opinion, proper books of account have been kept.

c) whether the financial statements are in agreement with the books of account.

Basis of opinion

I conducted my audit in accordance with International Standards on Auditing. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the management in the preparation of the financial statements and of whether the accounting policies are appropriate to the Agency's circumstances, consistently applied and adequately disclosed .

I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide me with sufficient evidence to give reasonable assurance that the financial statements are free from material mis-statement, whether caused by fraud or other irregularity or error. In forming my opinion I also evaluated the overall adequacy of the presentation of information in the financial statements. I believe that my audit provides a reasonable basis for my opinion.

Opinion

In my opinion, the financial statements give a true and fair view of the state of the Agency's affairs as at 31st December 2007 and of the results of its operations and its cash flows for the year then ended and have been properly prepared in accordance with International Financial Reporting Standards and comply with the Operational and Financial Agreement.

ANTHONY J. CASSAR Ph.D., F.C.M.A., F.I.A., C.P.A.
Registered Auditor

Abacus
Psaila Street
Sta. Venera - HMR 16
Tel : 21488239 / 21493759
Fax : 21499573

Date: 04-Mar-08

Agenzija Sapport

Income and expenditure account
Year ended 31st December 2007

	Note	2007 Lm	2006 Lm
Income	*3*	779,178	650,864
Expenditure			
Staff costs	*4*	(533,105)	(451,640)
Other operating expenses	*Schedule a*	(139,036)	(108,334)
Administrative expenses	*Schedule b*	(54,370)	(44,404)
Net operating expenses		(726,511)	(604,378)
Operating surplus for the year	*5*	52,667	46,486
Surplus for the year		52,667	46,486
Accumulated fund brought forward		86,464	39,978
Accumulated fund carried forward		139,131	86,464

Agenzija Sapport

Balance sheet
31st December 2007

	Note	2007 Lm	2006 Lm
Fixed Assets			
Tangible assets	*6*	245,843	253,899
		245,843	253,899
Current assets			
Debtors	*7*	33,540	18,027
Cash in hand and at bank	*8*	259,119	131,454
		292,659	149,481
Creditors: amounts falling due within one year	*9*	(144,839)	(53,398)
Net Current Assets		147,820	96,083
Total assets less current liabilities		393,663	349,982
Deferred income - Government capital grants	*10*	(254,532)	(263,518)
Net Assets		**139,131**	**86,464**
Financed by:			
Accumulated fund		139,131	86,464
		139,131	**86,464**

Signed on behalf of the board on 04-Mar-08 by :

Mr. Joe Ebejer
President, F.S.W.S.

Mr. Joe Gerada
Chief Executive Officer, F.S.W.S.

Agenzija Sapport

Cash flow statement
Year ended 31st December 2007

	Note	2007 Lm	2006 Lm
Cash flows from operating activities			
Operating surplus for the year		52,667	46,486
Adjustments for:			
Depreciation		8,986	8,799
Operating profit before working capital movements		61,653	55,285
Movement in debtors		(15,513)	(6,716)
Movement in creditors		91,441	13,007
Cash generated from operations		137,581	61,576
Interest received		0	0
Net cash generated from operating activities		137,581	61,576
Cash flows from investing activities			
Payment to acquire tangible assets		(930)	(1,639)
Net cash used in investing activities		(930)	(1,639)
Cash flows from financing activities			
Government capital grants		(8,986)	(8,799)
Net cash flows from financing activities		(8,986)	(8,799)
Movement in cash and cash equivalents		127,665	51,138
Cash and cash equivalents at the beginning of the year		131,454	80,316
Cash and cash equivalents at the end of the year	*11*	259,119	131,454

Agenzija Sapport

Notes to the financial statements
31st December 2007

Note

1 Legal Status

Agenzija Sapport was set up on 1st August 2001. The Agency utilised the Foundation for Social Welfare Services (FSWS)'s bank accounts to operate up to the financial year ended 31st December 2004. Consequently the results of its operations and cash flows up to 31st December 2004 were included in FSWS's accounts. On 17th February 2003 it was established that Agenzija Sapport should have separate accounting and reporting obligations similar to Agenzija Sedqa and Agenzija Appogg. Consequently from the year under review the results of its operations and cash flows have been reported separately.

2 Principal accounting policies

These financial statements have been prepared in accordance with the requirements of the International Financial Reporting Standards issued by the International Accounting Standards Board. A summary of the more important accounting policies which have been applied consistently, is set out below:

Accounting convention

These financial statements have been prepared under the historical cost convention.

Tangible assets

Tangible assets are stated at cost or revalued amounts less accumulated depreciation. The depreciation on the tangible assets is charged on the straight line method at the following rates :

Medical equipment	20%	Office equipment	20%
Furniture & fixtures	10%	Plant & machinery	20%
Improvements	1%		

Debtors

Debtors are stated at their net realisable values after writing off any known bad debts and providing for any debts considered doubtful.

Government grants

Agenzija Sapport is funded by Central Government Grants which are voted separately for recurrent and capital expenditure. The recurrent grants are recognised in the income statement on a systematic basis over the periods necessary to match them with related costs which they are intended to compensate. The capital grants are treated as deferred income in the year in which they are voted in the National Estimates.

Library costs

The Agency maintains a reference library in respect of all matters relating to its work. Amounts spent on books, periodicals and videos are written off in the year of acquisition.

Agenzija Sapport

Notes to the financial statements
31st December 2007

Note

3 Income

Income recieveable is represented by:

	2007 Lm	2006 Lm
Government recurrent grants	703,000	572,000
Government capital grants (note 10)	8,986	8,799
Recharges and miscellaneous income	67,192	70,065
	779,178	650.864

4 Staff costs

Staff costs are made up as follows :

	2007 Lm	2006 Lm
Wages & salaries	495,343	420,699
Social security costs	37,762	30,941
	533,105	451,640

5 Operating surplus for the year

The surplus on operations is stated after charging:	2007 Lm	2006 Lm
Auditor's remuneration	472	472
Depreciation	8,986	8,799

Agenzija Sapport

Notes to the financial statements
31st December 2007

Note

6	**Tangible assets**	Improvements	Medical equipment	Furniture & fixtures	Office equipment	Plant & machinery	Total
		Lm	Lm	Lm	Lm	Lm	Lm
	Cost - beginning of year	250,091	1,627	9,317	13,653	11,552	286,240
	Additions new this year	0	0	0	930	0	930
	Additions second hand this year	0	0	0	0	0	0
	Revaluations	0	0	0	0	0	0
	Disposals this year	0	0	0	0	0	0
	Cost - at end of year	250,091	1,627	9,317	14,583	11,552	287,170
	Acc.depreciation - start of year	10,621	1,300	2,746	9,543	8,131	32,341
	Charge for the year	2,501	326	932	2,917	2,310	8,986
	Disposals	0	0	0	0	0	0
	Acc.depreciation - end of year	13,122	1,626	3,678	12,460	10,441	41,327
	Net book value end 2006	239,470	327	6,571	4,110	3,421	253,899
	Net book value end 2007	**236,969**	**1**	**5,639**	**2,123**	**1,111**	**245,843**

Agenzija Sapport

Notes to the financial statements
31st December 2007

Note

7 Debtors

	2007 Lm	2006 Lm
Government departments/agencies	16,322	6,962
Prepayments & accrued income	17,218	11,065
	33,540	18,027

8 Cash in hand and at bank

	2007 Lm	2006 Lm
Petty cash	479	11,063
Current accounts	258,640	120,391
	259,119	131,454

9 Creditors: amounts falling due within one year

	2007 Lm	2006 Lm
Suppliers	17,176	181
Accruals	9,684	53,217
NI/FSS payable	81,522	0
Amounts due to related parties	36,457	0
	144,839	53,398

10 Deferred income - Government capital grants

Government capital grants represent funds available to the Agency for the purchase of tangible fixed assets as follows :

	2007 Lm	2006 Lm
Recieved from Central Government - beginning of year	26,464	26,464
Transferred from Foundation for Social Welfare Services - beginning of year	254,633	254,633
Government capital grants available to date	281,097	281,097
Transferred to income - beginning of year	(17,579)	(8,780)
Transferred to income this year	(8,986)	(8,799)
	254,532	263,518

Government capital grants have been utilised as follows :

	2007 Lm	2006 Lm
Capital expenditure - beginning of year	28,817	27,178
Capital expenditure during the year (note 6)	930	1,639
Unutilised funds	251,350	252,280
	281,097	281,097

11 Cash & cash equivalents as at the end of the year

	2007 Lm	2006 Lm
Cash in hand	479	11,063
Net bank balance	258,640	120,391
	259,119	131,454

12 Comparative figures

Where applicable, comparative figures have been adjusted to conform to the current year's presentation.

Schedule a ; b

Agenzija Sapport

Schedule

Year ended 31st December 2007

Schedule (a) - Other operating expenses	2007 Lm	2006 Lm
Food & consumables	19,015	20,393
Share of head office expenses	26,394	0
Outsourced services	32,201	31,873
Other direct services	8,811	9,205
Staff training	1,989	1,278
Staff support	1,602	9,867
Clients & volunteers support	2,320	1,466
Medical expenses	3,881	3,286
Transport	19,364	13,665
Depreciation	8,986	8,799
Repairs & maintenance	9,601	6,618
Cleaning expenses	4,872	1,884
	139,036	108,334
Schedule (b) - Administrative expenses		
Professional fees	14,922	8,744
Audit fees	472	472
Bank charges	121	266
Travelling & entertainment	1,208	3,019
Licences & insurance	5,294	4,769
Postages & stationery	3,346	4,653
Rent	5,260	2,090
Hire of equipment	726	550
Telecommunications	8,934	9,187
Water & electricity	9,569	7,531
General expenses	54	1,135
Subscriptions	578	641
Advertising	3,886	1,347
	54,370	44,404

AVVIŻ TAL-PULIZIJA

Nru. 63

Bis-saħħa ta' l-artikolu 52 (1) ta' l-Ordinanza dwar ir-Regolament tat-Traffiku (Kap. 65), il-Kummissarju tal-Pulizija jgħarraf illi l-vetturi tas-sewqan ma jkunux jistgħu jgħaddu mit-toroq imsemmija hawn taħt fid-dati u l-ħinijiet indikati.

Ħal Kirkop

Nhar il-Ġimgħa, is-27 ta' Ġunju 2008 bejn it-8.00 p.m. u l-11.00 p.m. minn Triq Valletta (minn Triq San Nikola) u Triq San Benedittu ħdejn l-iskola primarja u Pjazza Ħal Kirkop.

Is-26 ta' Ġunju, 2008

POLICE NOTICE

No. 63

In virtue of section 52 (1) of the Traffic Regulation Ordinance (Cap. 65) the Commissioner of Police hereby notifies that the transit and stopping of vehicles through the streets mentioned hereunder will be suspended on the dates and times indicated.

Kirkop

On Friday, 27th June 2008 from 8.00 p.m. and 11.00 p.m. through Triq Valletta (from Triq San Nikola) and Triq San Benedittu near primary school and Kirkop Square.

26th June, 2008

L-ammonti bil-lira Maltija huma bbażati fuq ir-rata ta' €1=Lm0.429300 u huma għal użu ta' informazzjoni biss
Values displayed in Maltese lira are based on the rate of €1=Lm0.429300 and are for information purposes only

Ippubblikat mid-Dipartiment ta' l-Informazzjoni (doi.gov.mt) — Valletta — *Published by the Department of Information (doi.gov.mt) — Valletta*
Mitbugħ fl-Istamperija tal-Gvern — *Printed at the Government Printing Press*